

## Schedule of Transfer Tax Exemption Amounts

Year	Top Estate, Gift & GST Tax Rate	Estate Tax Applicable Exemption Amount	Maximum State Death Tax Credit*	Estate Tax Unified Credit Amount	GST Tax Exemption Amount	Gift Tax Applicable Exemption Amount	Gift Tax Credit Amount	Gift Tax Annual Exclusion
1997	55%	\$600,000	100%	\$192,800	\$1 million	\$600,000	\$192,800	\$10,000
1998	55%	\$625,000	100%	\$202,050	\$1 million	\$625,000	\$202,050	\$10,000
1999	55%	\$650,000	100%	\$211,300	\$1,010,000	\$650,000	\$211,300	\$10,000
2000	55%	\$675,000	100%	\$220,550	\$1,030,000	\$675,000	\$220,550	\$10,000
2001	55%	\$675,000	100%	\$220,550	\$1,060,000	\$675,000	\$220,550	\$10,000
2002	50%	\$1 million	75%	\$345,800	\$1.1 million	\$1 million	\$345,800	\$11,000
2003	49%	\$1 million	50%	\$345,800	\$1,120,000	\$1 million	\$345,800	\$11,000
2004	48% (QFOBI elim'd 1/1/04)	\$1.5 million	25%	\$555,800	\$1.5 million	\$1 million	\$345,800	\$11,000
2005	47%	\$1.5 million	0%	\$555,800	\$1.5 million	\$1 million	\$345,800	\$11,000
2006	46%	\$2 million	0%	\$780,800	\$2 million	\$1 million	\$345,800	\$12,000
2007	45%	\$2 million	0%	\$780,800	\$2 million	\$1 million	\$345,800	\$12,000
2008	45%	\$2 million	0%	\$780,800	\$2 million	\$1 million	\$345,800	\$12,000
2009	45%	\$3.5 million	0%	\$1,455,800	\$3.5 million	\$1 million	\$345,800	\$13,000
2010	<i>Estate and GST Taxes Repealed; Gift Tax Rate = Highest Marginal Income Tax Rate</i>	\$0	0%	N/A	\$0	\$1 million <i>(at 35%)</i>	\$330,800 <i>(see \$2505)</i>	<i>As adj'd for inflation</i>
2011	55%	\$1 million	100%	\$345,800	\$1,060,000	\$1 million	\$345,800	<i>As adj'd for inflation</i>